

Media Release

Save-On-Foods coming soon to Austin Station

Store to undergo renovations, re-open as Save-On-Foods in early autumn

(March 11, 2016 – Coquitlam, B.C.) The soon-to-be vacated Austin Station grocery store in Coquitlam will be leased by Save-On-Foods, said parent company Overwaitea Food Group in a joint news release with landlord Aragon Properties.

Save-On-Foods will take possession of the site on May 25 and immediately commence renovations. The store is expected to re-open with the full Save-On-Foods offerings in early autumn.

“It’s clear this community is passionate about their grocery store, and we’ll go the extra mile to make sure they don’t have long to wait for our store to open – and that when it does open, their shopping experience will be enjoyable,” said Save-On-Foods President Darrell Jones.

Aragon Properties prides itself on delivering valuable amenities to neighbourhoods. In seeking a new grocer tenant at Austin Station, Aragon said it was imperative to align with a company that would connect with the local community to gather feedback about what they want in a grocer. It was also important to Aragon that a new partner would help preserve jobs of existing employees.

“We have had on-going contact with members of the community and understand the valuable personal connections they have cultivated with current staff,” said Michael Lowe of Aragon Properties. “We are proud to be partnering with a reputable BC brand like Save-On-Foods who shares Aragon’s principles of keeping jobs in the community.”

Save-On-Foods at Austin Station will employ approximately 120 people.

“We hope to be able to attract the great talent from the current store to join our team when we open and we’ll give them top priority during the hiring process,” said Jones. “In addition, we’ll be actively gathering feedback from local residents as to what they’d like to see in their grocery store.”

During the closure, customers will be able to take advantage of Save-On-Foods’ industry-leading online grocery shopping experience. Once open, the store will offer the programs and promotions that are unique to Save-On-Foods, including Darrell’s Deals, More Rewards, Talk About Savings, and Talk About What’s New.



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-2-

Save-On-Foods is recognized as BC's Most Loved Brand (2015, 2016), one of BC's Top Employers (2013, 2014, 2015, 2016), one of Canada's Best Employers (2016), and one of Canada's Best Diversity Employers (2016). The company is known for customizing each store to best suit the needs of individual neighbourhoods.

Aragon Properties is a Vancouver-based real estate developer of mixed-use, commercial and residential projects. The company owns and manages commercial holdings in BC, Ontario and California.

-30-

SAVE-ON-FOODS

Save-On-Foods is committed to Going the Extra Mile for customers in every community served, every day. Known for its unique approach in customizing each store to best suit the needs of the neighbourhood and sourcing local products wherever possible, the company has been innovating and putting customers first for over 100 years. Save-On-Foods is part of the Overwaitea Food Group, which operates 148 stores in BC and Alberta, with stores coming soon to Saskatchewan and Manitoba. With the support of its over 16,000 team members, the company expects to open as many as 25 new stores over the next two years.

ARAGON PROPERTIES

As a forward-thinking developer, Aragon takes the lead in revitalizing communities and delivering valuable amenities to neighbourhoods. Founded by Lenny Moy 28 years ago, the company builds mixed-use, commercial and residential projects. Aragon has 59 completed mixed-use developments in Canada and six projects under development. It also owns and manages commercial holdings in British Columbia, Ontario and Los Angeles.

Media Inquiries:

Julie Dickson Olmstead, Overwaitea Food Group
604 888 2079, extension 2200
julie_dickson@owfg.com

Michael Lowe, Aragon Properties
604 889 8733
mlowe@aragon.ca