

FOR IMMEDIATE RELEASE

## **SAVE-ON-FOODS CONTINUES WESTERN CANADA EXPANSION AS CONSTRUCTION COMMENCES ON FIRST SASKATOON STORE**

*Grocery retailer set to open first Saskatoon store in Dream's community of South Kensington*

**Saskatoon, SK** (July 26, 2016) – Save-On-Foods, Canada's largest western-based grocery retailer, will officially commence construction on its first Saskatoon store at a ground-breaking ceremony and press conference this morning. A division of the Overwaitea Food Group LP, a Jim Pattison business, the Saskatoon store will mark Save-On-Foods' first Saskatoon location and 160th Canadian location overall. Save-On-Foods is set to open its doors in spring 2017 in Dream's community of South Kensington.

As one of Saskatoon's fastest growing communities and spanning 140 acres, South Kensington is quickly transforming the city's west side with close proximity to shops, restaurants, schools and park spaces. Serving as the gateway to the community, the Shops at South Kensington was designed by Dream Centres to provide residents with convenient access to diverse retail offerings. Save-On-Foods joins Shopper's Drug Mart and Scotiabank as confirmed retailers in South Kensington.

"We're excited to work with Save-On-Foods in anticipation of its first location here in Saskatoon," said Joshua Kaufman, SVP Retail & Commercial Development, Dream Centres. "South Kensington will be home to a plethora of retail and restaurant shops, maximizing convenience for residents and neighbours. South Kensington brings an unparalleled live, work, play mentality to west Saskatoon, and we're honoured Save-On-Foods chose South Kensington as the home of its newest location."

Save-On-Foods currently operates more than 150 stores across Western Canada and is committed to Going the Extra Mile for customers by delivering great value and high quality products with its unique approach of customizing each store to best suit the needs of the neighbourhood.

"As Save-On-Foods continues to expand its presence across Western Canada, Saskatoon seemed like the obvious next step," said Darrell Jones, President, Save-On-Foods. "We at Save-On-Foods are thrilled to join the Saskatoon community as we continue our mission of delivering healthy food options at affordable prices to Canadians everywhere. As a company with strong Western Canadian roots, it's a privilege to contribute to the ongoing retail and commercial development of west Saskatoon."

For more information regarding Save-On-Foods and its latest initiatives, visit [www.saveonfoods.com](http://www.saveonfoods.com). To learn more about Dream and the community of South Kensington, visit [www.dream.ca/centres](http://www.dream.ca/centres).

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### **About Save-On-Foods:**

Part of the Jim Pattison Group, Save-On-Foods is Canada's largest Western-based grocery retailer. Recognized as one of Canada's Top Employers and Top Diversity Employers, the company has over 16,000 team members working together to serve nearly 100 communities in BC, Alberta and Saskatchewan. Known for its unique approach in customizing each store to best suit the needs of the neighbourhood and sourcing local products wherever possible, the company has been innovating and putting customers first for over 100 years. With more than 50 stores planned over the next 3 to 5 years,



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the company currently has 25 stores in various stages of development in new markets expected to open within the next 24 months.

**About Dream:**

Dream is one of Canada's leading real estate companies with approximately \$15 billion of assets under management in North America and Europe. The scope of the business includes residential land development, housing and condominium development, asset management for four TSX-listed trusts, investments in and management of Canadian renewable energy infrastructure and commercial property ownership. Dream has an established track record for being innovative and for its ability to source, structure and execute on compelling investment opportunities.

**About Dream Centres:**

Dream Centres is focused on building neighbourhood shopping centres primarily within the master-planned communities developed by Dream. Within these master-planned communities, Dream Centres is actively developing over 2 million square feet of retail space on over 200 acres of land.

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